LENNOX SCHOOL DISTRICT 41-4
LINCOLN, MINNEHAHA AND TURNER COUNTIES, SOUTH DAKOTA
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2003

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: *Lennox School District 41-4.*

2. Designation of issue: General Obligation Refunding Bonds, Series 2003

3. Date of issue: March 15, 2003

4. Purpose of issue: The proceeds of this refunding issue, combined with interest earnings in the escrow account will be used for the purpose of providing payment of principal in the amount of $925,000 of bonds dated May 15, 1996, the "Called Bonds" to be redeemed on July 1, 2003 at par, and interest due on this refunding issue to and including July 1, 2003; and are issued pursuant to SDCL Sections 6-8B-30 to 6-8B-52, inclusive.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $940,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Refunding Bonds, Series 2003 is true and correct on this 3rd day of April 2003.

By: Brian Leuders
Its: Business Manager

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BOND DEBT SERVICE

LENNOX SCHOOL DISTRICT 41-4 SOUTH DAKOTA
SERIES 2003 REFUNDING BONDS
Current refunding of Ser. 1996 bonds
(Escrow excludes Ser. '96 payment due 7/1/03)

Dated Date	04/01/2003
Delivery Date	04/03/2003

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/03/2003					
01/01/2004			20,904.38	20,904.38	
07/01/2004	90,000	1.450%	13,936.25	103,936.25	124,840.63
01/01/2005			13,283.75	13,283.75	
07/01/2005	95,000	1.700%	13,283.75	108,283.75	121,567.50
01/01/2006			12,476.25	12,476.25	
07/01/2006	100,000	2.150%	12,476.25	112,476.25	124,952.50
01/01/2007			11,401.25	11,401.25	
07/01/2007	100,000	2.550%	11,401.25	111,401.25	122,802.50
01/01/2008			10,126.25	10,126.25	
07/01/2008	105,000	3.000%	10,126.25	115,126.25	125,252.50
01/01/2009			8,551.25	8,551.25	
07/01/2009	105,000	3.400%	8,551.25	113,551.25	122,102.50
01/01/2010			6,766.25	6,766.25	
07/01/2010	110,000	3.700%	6,766.25	116,766.25	123,532.50
01/01/2011			4,731.25	4,731.25	
07/01/2011	115,000	3.950%	4,731.25	119,731.25	124,462.50
01/01/2012			2,460.00	2,460.00	
07/01/2012	120,000	4.100%	2,460.00	122,460.00	124,920.00
	940,000		174,433.13	1,114,433.13	1,114,433.13